

PRESS RELEASE

Uponor-backed startup saves taxpayers \$8.5 million

Stormwater management solution from Upstream Technologies, Inc. delivers environmental improvements with taxpayer savings

APPLE VALLEY, Minn., Dec. 19, 2017 — Uponor, Inc. (Uponor) announced today that its investment in Upstream Technologies, Inc. is already delivering both environmentally and financially. According to pages 41-43 of the Minnesota Department of Transportation (MnDOT) report, the Upstream Technologies SAFL Baffle has saved Minnesota taxpayers \$8.5 million over the past three years and



The SAFL Baffle from Upstream Technologies, Inc. helps cities treat urban runoff that goes into storm sewers and eventually ends up in lakes, rivers and oceans.

projects additional savings to the state of \$26.4 million over the next 10 years.

The SAFL Baffle was developed out of the University of Minnesota College of Science and Engineering's St. Anthony Falls Laboratory (SAFL). The product is a proven, cost-effective method to help municipalities, developers, watershed districts and transportation departments improve sediment capture in urban runoff before it goes into storm sewers and eventually ends up in lakes, rivers and oceans.

"We are pleased to see this innovative technology deliver cleaner water to our environment," says Bill Gray, president, Uponor North America. "Saving millions of taxpayer dollars in the process is a win for all stakeholders, today and tomorrow."



Uponor holds a minority equity position in Upstream Technologies and has participated in two rounds of equity financing since 2014.

Rick Kuntz, CEO of Upstream Technologies, indicated the MnDOT-reported savings for Minnesota may be conservative. "The study projections are based on 140 baffles per year being installed in Minnesota, and the volume today is more than 200 per year and growing," he said. "The city of Golden Valley also conducted a sediment capture study after retrofitting its stormwater system and reported the capture rate doubled with the SAFL Baffle. Our mission now is to expand baffle usage and savings to other states and provinces. We are also positioned to launch two new products in 2018 with equal impact."

Upstream is the exclusive licensee of the SAFL Baffle patented by the University of Minnesota.

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About Uponor

Uponor, Inc. is an award-winning provider of plumbing, fire safety, radiant heating/cooling, hydronic piping and pre-insulated piping systems for residential and commercial applications. In 2016, Uponor partnered with Belkin International to form Phyn, a new intelligent water company to revolutionize the way consumers interact with water and help solve major challenges facing the global water supply. Recognized for best-in-class manufacturing, sustainability, energy efficiency, safety, business growth, economic development, workplace giving and a top workplace, Uponor employs more than 3,900 worldwide. For more information, visit uponor-usa.com.

About Upstream Technologies

Upstream Technologies, Inc. resides in the clean tech space, addressing stormwater requirements mandated by the clean water act of 1972. This industry will exceed \$600 billion in the next 10 years and to meet this growing market, Upstream Technologies has productized University of Minnesota technology with patented devices, IoT platforms and Software as a Service (SaaS) offerings to help municipalities and private entities meet their mandated stormwater permit requirements, lower their costs and have a positive impact toward a cleaner environment. For more information, visit upstreamtechnologies.us or upstreamtechnologies.us/invest.

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